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NOTICE OF AWARD

JOSELITO RAMIR R. ENCABO

President

R.R ENCABO CONSTRUCTORS INCORPORATED

No.40 Ashley Street, North Fairview Subdivision, Quezon City

Sir:

We are informing you that your Bid dated **August 27, 2019** for the **CONSTRUCTION OF SEVEN (7) STOREY MAIN BUILDING TOWER I, PHASE I FOR CY 2019 WITH BID REFERENCE NO. 31-2019**, is **AWARDED** to you for the total Contract Price of **One Hundred Ninety-Six Million Eight Hundred Eighteen Thousand Sixty-Eight Pesos & Twenty-Six Centavos (₱ 196,818,068.26)** as correct and modified in accordance with the Instructions to bidders is hereby **ACCEPTED**.

You are therefore required to provide within ten (10) calendar days the performance security in an amount equivalent to the prescribed percentage of the total contract price in accordance with ITB Clause No. 32 of Section II – Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Approved By:

JOSEPH ROLAND O. MEJIA, MD, FPSMS, MBAH, MPA, DHSM, DCDM, CESE
 Medical Center Chief II

Conforme:

ALMA ESPINA
 (Name of Representative of Bidder)

 (Authorized Signature)

Sept. 25, 2019
 (Date)

Performance Security:

PERFORMANCE BOND

Form of PS: MILESTONE GUARANTEE AND ASSURANCE CORP.

Amount: ₱ 59,045,420.28

Date : Sept. 28, 2019